

Levy - Rate Est

TAX RATE CALCULATIONS FOR 2017-18

WHEATLAND-CHILI CENTRAL SCHOOL
TAX RATE CALCULATIONS FOR 2017-18
 All *Final* Values from Wheatland, Chili, Brighton, Caledonia for 2017-18
 Equalization Rates - Tentative 8/11/2017

| INPUT | | | | | | | | | EST SHARE | | |
|------------------------|-------------------|--------------|-------------------|--------------|-------------------------------|-----------------|-------------------------|-----------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|
| TOWN | ASSESSED VALUE | E or F | EQUAL- IZATION | P or F | FULL TRUE VALUE ASSESS. | PROPOR- TION | CALCUL- ATED LEVY | Sales Tax Prorated by town* | Adjusted Levy after Sales Tax | Tax Rates on Assessed Values | % Change in Assessed Rates/1000 |
| Actual | | | | | | | | | | | |
| Wheatland - 06/12/2017 | 197,068,320 | F | 100.00 | F | 197,068,320 | 0.49672 | 4,892,998.94 | 272,942.57 | 4,620,056 | 23.443932 | 0.35% |
| Chili - 6/20/2017 | 180,257,430 | F | 100.00 | F | 180,257,430 | 0.45435 | 4,475,602.24 | 249,659.23 | 4,225,943 | 23.443932 | 0.35% |
| Brighton - 6/27/2017 | 14,392,911 | F | 89.00 | F | 16,171,810 | 0.04076 | 401,529.02 | 22,398.20 | 379,131 | 26.341514 | 10.50% |
| Caledonia - 6/21/2017 | 3,140,964 | F | 97.00 | F | 3,238,107 | 0.00816 | 80,398.79 | 0.00 | 80,399 | 25.596853 | 3.28% |
| | 394,859,625 | | | | 396,735,667 | 1.00 | 9,850,529.00 | 545,000.00 | 9,305,529 | New Full Value Rate 23.566677 | |
| | | | | | | | 9,850,529.00 | | | | |

18,405,290 From WinCap -- ENTER HERE

| | | |
|-----------------------|-------------------|--|
| BUDGET | 18,405,290 | BUDGET Approved by voters |
| EST AIDS | 7,467,636 | Estimate based on Approved State budget |
| RESERVES | 400,000 | Planned reserves |
| OTHER REVENUES | 349,125 | Estimated OTHER Revenues (excl. sales tax) |
| TOTAL REV. | 8,216,761 | |
| | 338,000 | Appropriated fund balance |
| Total Funds | 8,554,761 | Total revenues prior to sales tax |
| | 9,850,529 | Levy to be used for tax rate purposes |
| SALES TAX | 545,000 | Monroe County |
| PROJECTED LEVY | 9,305,529 | |
| | | 8,761,761 Tot Revenues 239,366 |

| | |
|---------------------|---------------|
| % Chg from | Tax Rate chg |
| 16-17 Full Value of | 0.25% |
| 23.507729 | on Full Value |

| | |
|---|-----------|
| Increase(Decrease) tax bill (FV on \$100K) | 5.89 |
| Increase(Decrease) tax bill (FV w/STAR on \$100K) | 4.13 |
| 1% on levy = | \$82,000 |
| 1% on rate = | \$82,000 |
| 1% on budget = | \$165,000 |

Current Projection: (March 31- 10:10 am)

| | | | | | | | | |
|----------|---------------|------------|----------------|-----------|-------------|-----------|---------------------|---------------|
| Actuals: | Budget | 18,405,290 | Revenues | 8,761,761 | Levy | 9,305,529 | FV TAX RATE | 23.566677 |
| | BUDGET CHANGE | | REVENUE CHANGE | | LEVY CHANGE | | FV TAX RATE CHANGE | |
| | 16-17 BGT | 17,845,650 | 16-17 REV | 8,372,695 | 16-17 LEVY | 9,202,955 | % Chg from | Tax Rate chg |
| | % Change | 3.14% | % Change | 4.65% | % Change | 1.11% | 16-17 Full Value of | 0.25% |
| | \$ Change | 559,640 | \$ Change | 389,066 | \$ Change | 102,574 | 23.507729 | on Full Value |